

## **Covers forming part of the Package:**

### **1. Standard Fire and Special Perils**

#### **Scope of Cover**

The section broadly covers losses due to fire, lightning, explosion and implosion, aircraft damage, riot, strike, malicious damage and terrorism, storm, tempest, flood and inundation, impact damage, subsidence and landslide/rockslide, bursting and/or overflowing of water tanks, apparatus and pipes, missile testing, leakage from automatic sprinkler installations and bush fire.

#### **Main Exclusions**

The section does not cover the deductible (as applicable) of each and every claim. Losses arising out of war and allied perils, theft, willful act or gross negligence, loss of earnings, loss to bullion, documents, currency etc. for an amount exceeding Rs. 10,000, unless expressly stated are also excluded.

#### **Main Extensions**

- ✓ Earthquake (Fire & Shock)
- ✓ Spontaneous Combustion
- ✓ Deterioration of stocks in cold storage
- ✓ Impact Damage due to own vehicles
- ✓ Omission to insure additions
- ✓ Architect, Surveyors & Consulting engineer's fees in excess of 3 % of claim amount
- ✓ Debris removal in excess of 1 % of claim amount
- ✓ Terrorism

### **2. Consequential Loss (Fire)**

#### **Scope of Cover**

The Section broadly covers loss of Net Profit on account of interruption of business, consequent upon Material Damage to property due to Fire or any other insured peril under the Standard Fire and Special Perils cover. It also covers standing charges which

continue to be incurred during the period of interruption and the increase in cost of working necessarily and reasonably incurred to maintain the business as far as possible at its normal level, so that loss under net profit and standing charges is avoided or minimized.

#### **Main Exclusions**

The section does not cover the deductible (as applicable) of each and every claim. The section does not cover loss of profits which is not consequent upon property damage due to an insured peril, loss due to material damage to property, difference between value of stock at the time of fire and the value at the time of subsequent replacement, deterioration of undamaged stock after fire, cost of preparing fire and loss of profits claim, third party claims and loss of goodwill.

#### **Main Extensions**

Coverage can be extended to suppliers' and customers' premises or public utilities, on which the business is dependent and cost of Auditors fees required to submit claim on Insurer.

### **3. Electronic Equipment**

#### **Scope of Cover**

This section is suitable for electronic equipment like computers, industrial electronic machines and sophisticated medical equipment. It encompasses perils like Fire, Burglary, Acts of God (AOG) and Accidents.

The section broadly covers material damage to electronic equipment (which can include systems software) due to sudden and unforeseen events, cost of external data media. Cost of reconstruction of data and increased cost of working can also be covered.

#### **Main Exclusions**

The section does not cover the deductible (as applicable) of each and every claim. The section does not cover losses/ damages due to wear & tear, war, willful act or gross negligence or willful negligence, aesthetic defects and consequential loss.

### **4. Machinery Breakdown**

#### **Scope of Cover**

The section broadly covers loss due to all kinds of accidental, electrical and mechanical breakdowns due to internal and external causes. Cover is granted during the time the machinery is in operation or rest or in the process of dismantling, overhaul or during subsequent re-erection at the same premises.

#### **Main Exclusions**

The section does not cover loss and/or damage from Fire and allied perils, Theft, overloading experiments, willful acts or gross negligence, gradually developing flaws and deterioration from normal use. The section does not cover the deductible (as applicable)

of each and every claim. The section does not cover the deductible (as applicable) of each and every claim.

**Main Extensions**

- ✓ Air Freight
- ✓ Express Freight (excluding Air Freight) Overtime & Holiday Wages
- ✓ Insured's own Surrounding Property
- ✓ Third Party Liability
- ✓ Terrorism

5. All Risks

**Scope of cover**

This section broadly covers loss or damage to insured property by fire, riot and strike, terrorist activity, theft, accident, any of which arising from any fortuitous cause anywhere within the geographical limit stated.

**Main Exclusions**

The section does not cover the deductible (as applicable) of each and every claim.

This section does not cover loss or damage arising from war and warlike operations, civil commotion, wear & tear, electrical breakdown, breakage of glass, theft from unattended vehicles, detention or confiscation by customs or other authorities and consequential loss, losses due to Acts of Terrorism are also excluded unless included specifically.

**Main Extensions**

Cover may be extended to cover electrical and mechanical breakdown on payment of additional premium.

6. Burglary

**Scope of Cover**

The section broadly covers loss and/or damage by Burglary, Housebreaking (Theft following upon actual, forcible and violent entry of and/or exit from the premises) including hold-up risk and damage caused to premises while attempting the same.

**Main Exclusions**

The section does not cover loss and/or damage arising out of War, Riot, Strike, Civil Commotion, Terrorism and by use of keys to safe unless the keys are procured by force.

**Main Extension(s)**

- ✓ Theft
- ✓ Riots, Strikes and Malicious Damage

7. Fidelity Guarantee

**Scope of Cover**

This section broadly covers pecuniary loss sustained as a result of act of fraud or dishonesty in respect of monies or goods of the employer committed by the employees in the course of performance of their duties.

This cover is suitable for employees occupying positions of trust such as cashier and storekeeper.

**Main Exclusions**

The section does not cover the deductible (as applicable) of each and every claim. This section does not cover loss, on account of change in any circumstances and conditions of the said employment without the consent of the Company and loss arising outside India.

**8. Group Personal Accident**

**Scope of Cover**

The section compensates the Insured in case of Accidental Death, Loss of limbs and eyes, Permanent Total Disablement and Permanent Partial Disablement.

**Main Exclusions**

The section does not cover losses arising out of suicide, self-injury, venereal diseases, war and nuclear perils and pregnancy.

**Main Extension**

Medical expenses following an accident.

**9. Critical Illness Insurance**

**Scope of Cover**

The company will pay the Sum Insured if during the Policy Period the Insured is found to have a Critical Illness (Cancer, Coronary Artery By Pass Graft Surgery, Myocardial Infarction (Heart Attack), Kidney Failure, Major Organ Transplant, Stroke, Paralysis, Heart Valve Replacement Surgery and End Stage Liver Disease contracted during the Policy Period and survives such Critical Illness for at least 30 days from the date of its discovery.

**Main Exclusions**

Pre Existing Illness, Congenital Illnesses, Claims related to pregnancy/ childbirth, Consequential losses of any kind, Claims on account of Sexually transmitted diseases, HIV/AIDS, diseases/ illnesses not mentioned in the list of illnesses covered.

**10. Money Insurance**

**Scope of cover**

The section broadly covers loss of money in transit by the insured or insured's authorized employee(s) occasioned by robbery, theft or any other fortuitous cause. The section also covers loss by burglary or house breaking, robbery or Hold Up whilst money is retained at the Insured's premises in safe(s) or strong room.

**Main exclusions**

The section does not cover losses and /or damages due to floods, cyclones, earthquakes and other convulsions of nature, war and war like operations, civil commotion, riots and strikes and terrorist activities, shortage due to error, omission, by use of keys to safe(s) or strong room (unless such keys are obtained by force or threat), whilst being carried under contract of affreightment, theft from unattended vehicle and consequential loss. The section does not cover the deductible (as applicable) of each and every claim.

**Main Extension**

- ✓ Riot, Strike and Malicious Damage

**11. Public Liability (Non- Industrial Risks)**

**Scope of Cover**

This cover is provided for Non- Industrial risks. It broadly covers Legal Liability of the Insured towards damages to Third Party in respect of accidental death or bodily injury or disease and loss or damage to property arising out of such accidents. It also covers legal costs and expenses incurred with prior consent of the Insurer and within the limit of the indemnity.

Depending on exposure, Proposer has to fix two limits of indemnity under the section:

- Any One Accident (AOA)
- Any One Year (AOY)

AOA and AOY can be in the ratio of 1:1, 1:2, 1:3 or 1:4.

**Main Exclusions**

This section does not cover liability arising out of or in connection with pollution, any product, any professional services deficiency, personal injuries such as libel, slander, fines, penalties and punitive or exemplary damages and transportation of materials.

The section does not cover the deductible (as applicable) of each and every claim.

**Main Extensions**

- ✓ Goods Kept in Custody of Insured Extension
- ✓ Food and beverages Extension
- ✓ Sports facilities, Swimming Pool and other facilities Extension
- ✓ Act Of God Perils Extension

**12. Employer's Liability (Workmen's Compensation)**

**Scope of Cover**

The section, provides for two forms of insurance viz,

Table 'A' - Indemnity against legal liability to all employees (whether or not coming within the definition of the term Workmen) under the W.C. Act 1923 and subsequent amendment to the said Act prior to the inception of the cover, the Fatal Accidents Act, 1855 and at Common Law."

Table 'B' - Indemnity against legal liability under the Fatal Accidents Act, 1855 and Common Law. (Table 'B' policies may not be issued to cover employees who fall within the definition of "Workmen" under the Workmen's Compensation Act, 1923 as amended).

#### **Main Exclusions**

The section does not cover losses arising out of war and allied perils, nuclear activities and contractual liabilities.

#### **Main Extensions**

- ✓ Medical Expenses
- ✓ Occupational Diseases

### **13. Group Health/ Group Health (Floater)**

#### **Scope of Cover**

This section covers reimbursement of hospitalization expenses incurred for diseases contracted or injuries sustained in India.

Medical expenses upto 30 days for Pre – hospitalization and upto 60 days for post – hospitalization are also admissible.

#### **Main Exclusions**

Pre Existing Diseases, Diseases Contracted During first 30 Days, Cost Of Spectacles / Contact Lenses, Dental Treatment, AIDS, Pregnancy and certain specified diseases during first year of the policy.

#### **Main Extensions**

Policy can be extended to cover maternity benefits, Pre Existing Diseases on payment of additional premium

### **14. Plate Glass**

#### **Scope of Cover**

The section covers a sum as compensation for any loss or damage to glass, which is plain and of ordinary glazing quality and/or glass with embossing, silvering, lettering, bending/curving or ornamental work, due to breakage by any accidental, external and visible means.

**Main Exclusions**

The section does not cover the deductible (as applicable) of each and every claim. The section does not cover the losses due to Pre-existing cracks or other imperfections, losses arising due to acts of terrorism, damage to framework, disfiguration/ scratching or any damage other than fracture extending through the thickness of glass, consequential loss or legal liability of any kind, cost of lettering or painting unless specifically agreed by the Company in writing.

**15. Directors and Officers Liability**

**Scope of Cover**

This Section Broadly covers Allegations naming D&O individually, Legal claims borne by the Company on behalf of D&O, Claims against legal heirs, estates of the D&O in the event of death while undergoing legal proceedings., Specific coverage can be afforded to directorships held in outside boards/ nominee directorships held at the request of the company.

Defense costs shall be payable even in alleged criminal cases, if the directors and officers are finally acquitted of the wrongful act.

**Main Exclusions**

Deliberate violation of law, criminal offences, dishonest, fraudulent acts

**16. Public Liability Insurance (under PLI Act, 1991)**

**Scope of Cover**

The Insurance Policy broadly covers the Owner's statutory liability on no-fault principle for death or injury to any person or damage to property resulting from an accident while handling any hazardous substance. It is a mandatory cover defined under Environment (Protection) Act 1986 to be taken by owners, users or transporters of hazardous substances.

**Exclusions**

The Company shall not be liable:

- (i) For any wilful or intentional non-compliance of any statutory requirements;
- (ii) In respect of fines, penalties, punitive and /or exemplary damages;
- (iii) Under any law or legislation except in so far as provided for in Section 8 (1) & 8 (2) of the Act;
- (iv) In respect of damage to property owned, leased or hired or under hire purchase or on loan to the Insured or otherwise in the Insured Owner's control, care or custody;
- (v) For any liability directly or indirectly occasioned by, happening through or in consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not) civil war, rebellion, revolution, insurrection or military or usurped power;
- (vi) For any liability directly or indirectly caused by or contributed to by:
  - (a) Ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
  - (b) The radioactive, toxic, explosive or other hazardous properties of any explosive nuclear assembly or nuclear component thereof;